

## **Environmental Policy**

New Britain Palm Oil Ltd (NBPOL) embraces the principles of Sustainable Development and the company's goal is to ensure that future generations will continue to benefit from today's actions.

NBPOL defines sustainable development as encompassing responsible resource stewardship, effective pollution prevention and the capacity to produce efficiently. The goal of sustainable development will be achieved by balancing the considerations for People, Planet and Profit in all management decisions.

NBPOL is acutely conscious of its varied responsibilities in respect of the environment in which it operates and recognizes that agricultural activities impact on the environment.

NBPOL is committed to minimizing these impacts through continuous improvement of performance. The implementation of an Environmental Management System (EMS) provides the framework to realize these goals. Our policy is to conduct all operations in a manner consistent with our EMS framework and with due regard to public and employee health and safety.

NBPOL is committed to ensuring that land management practices are consistent with the long-term productivity of the resource, so that the land remains suitable for agricultural use. In particular it adopts the following principles:

- To preserve soil fertility and prevent erosion of any land under its control
- To conserve and maintain the quality of ground and surface waters
- To minimize the use of chemicals through integrated pest management
- To manage the impact of development on such critical habitats as, reefs, coastal wetlands, estuaries, rivers and streams, to ensure that possible pollution and its effects are minimized.
- Land development undertaken by the company takes into account the main tenancy of biodiversity, protection of cultural heritage and customary land use and the capability of the land to sustain the proposed agricultural activities.

NBPOL is actively seeking to continually improve environmental performance through:

- Pollution prevention by minimizing emissions to air, land and water,
- Optimal use of renewable resources, while minimizing the use of non-renewable resource.
- Provision of adequate resources for effective implementation of environmental management programs
- Ensuring the EMS integrates with all of the company's policies



NBPOL conducts its operations in a transparent manner and complies with all National Environmental and Occupational Health and Safety legislation and industry codes of practice. It sees these regulations as a minimum performance standard and therefore in addition will:

- Communicate the policy to all employees, suppliers, contractors, shareholders, and joint venture partners.
- Encourage suppliers and contractors to implement an EMS
- Monitor and report on the performance to its Board of Directors

By implementing the principles of ISO 14001 NBPOL is adopting a planned approach to achieve this balance, between People Planet and Profit believing this to be the safest, most efficient and environmentally responsible way of operating sustainably.

This policy applies to all companies in the NBPOL Group

Last review: June 2009